

**GLYNN COUNTY AIRPORT COMMISSION  
MONTHLY FINANCIAL REPORTS AS OF JULY 31, 2021**

	Current			Year to Date			<u>YTD</u>	<u>Variance to</u>	<u>%</u>
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>	
<b>OPERATING REVENUES:</b>									
FIXED LEASE REVENUE						<b>234,867.67</b>	<b>232,295.93</b>	2,571.74	101.1%
AERONAUTICAL	123,255.37	25,287.11	<b>148,542.48</b>	123,255.37	25,287.11				
NON AERONAUTICAL	32,289.45	54,035.74	<b>86,325.19</b>	32,289.45	54,035.74				
VARIABLE LEASE REVENUE	21,415.13	28,037.30	<b>49,452.43</b>	21,415.13	28,037.30	<b>49,452.43</b>	<b>40,475.59</b>	8,976.84	122.2%
PFC COLLECTIONS	82.53	0.00	<b>82.53</b>	82.53	0.00	<b>82.53</b>	<b>10,905.84</b>	(10,823.31)	1%
MISCELLANEOUS	5,191.50	852.96	<b>6,044.46</b>	5,191.50	852.96	<b>6,044.46</b>	<b>9,080.82</b>	(3,036.36)	66.6%
<b>TOTAL OPERATING REVENUES</b>	<b>182,233.98</b>	<b>108,213.11</b>	<b>290,447.09</b>	<b>182,233.98</b>	<b>108,213.11</b>	<b>290,447.09</b>	<b>292,758.18</b>	<b>(2,311.09)</b>	<b>99.2%</b>
<b>NON-OPERATING REVENUES:</b>									
INTEREST	48.72	32.48	<b>81.20</b>	48.72	32.48	<b>81.20</b>	<b>61.09</b>	20.11	132.9%
LEO/SEO	5,520.00	0.00	<b>5,520.00</b>	5,520.00	0.00	<b>5,520.00</b>	<b>5,303.34</b>	216.66	104.1%
MISC ADMINISTRATIVE INCOME	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	<b>0.00</b>	0.00	0%
REBILLABLE REVENUE	0.00	35.00	<b>35.00</b>	0.00	35.00	<b>35.00</b>	<b>35.00</b>	0.00	100.0%
SALE OF ASSETS	0.00	0.00	<b>0.00</b>	0.00	0.00	<b>0.00</b>	<b>0.00</b>	0.00	0%
<b>TOTAL NON-OPERATING REVENUES:</b>	<b>5,568.72</b>	<b>67.48</b>	<b>5,636.20</b>	<b>5,568.72</b>	<b>67.48</b>	<b>5,636.20</b>	<b>5,399.43</b>	<b>236.77</b>	<b>104.4%</b>
<b>TOTAL REVENUES</b>	<b>187,802.70</b>	<b>108,280.59</b>	<b>296,083.29</b>	<b>187,802.70</b>	<b>108,280.59</b>	<b>296,083.29</b>	<b>298,157.61</b>	<b>(2,074.32)</b>	<b>99.3%</b>
<b>OPERATING EXPENSES:</b>									
PERSONNEL	92,059.72	37,556.27	<b>129,615.99</b>	92,059.72	37,556.27	<b>129,615.99</b>	<b>142,831.77</b>	(13,215.78)	90.7%
ADMINISTRATIVE EXPENSES	26,692.60	17,795.06	<b>44,487.66</b>	26,692.60	17,795.06	<b>44,487.66</b>	<b>68,262.86</b>	(23,775.20)	65.2%
MAINTENANCE	37,246.98	2,613.50	<b>39,860.48</b>	37,246.98	2,613.50	<b>39,860.48</b>	<b>48,025.45</b>	(8,164.97)	83.0%
SAFETY/OPS AND SECURITY	43.90	0.00	<b>43.90</b>	43.90	0.00	<b>43.90</b>	<b>2,224.98</b>	(2,181.08)	2%
UTILITIES	11,284.97	1,192.62	<b>12,477.59</b>	11,284.97	1,192.62	<b>12,477.59</b>	<b>26,780.25</b>	(14,302.66)	46.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>167,328.17</b>	<b>59,157.45</b>	<b>226,485.62</b>	<b>167,328.17</b>	<b>59,157.45</b>	<b>226,485.62</b>	<b>288,125.31</b>	<b>(61,639.69)</b>	<b>78.6%</b>
<b>NET OPERATING INCOME</b>	<b>20,474.53</b>	<b>49,123.14</b>	<b>69,597.67</b>	<b>20,474.53</b>	<b>49,123.14</b>	<b>69,597.67</b>	<b>10,032.30</b>	<b>59,565.37</b>	

## GLYNN COUNTY AIRPORT COMMISSION

08/20/21

## Balance Sheet

Accrual Basis

As of July 31, 2021

	Jul 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · Petty Cash	100.00
1002 · Cash, Checking	
1002-R5 Restricted Deductible	100,000.00
1002-R4 · Restricted East GA Phase II	720,159.00
1002-R6 · Capital Reserve	2,387,854.00
1002 · Cash, Checking - Other	1,634,899.87
<b>Total 1002 · Cash, Checking</b>	<b>4,842,912.87</b>
1003 · PFC Revenues	2,500.19
<b>Total Checking/Savings</b>	<b>4,845,513.06</b>
<b>Accounts Receivable</b>	
1020 · Accounts Receivable	-81,535.01
1025-F · Contributions Receivable FED	614,737.13
<b>Total Accounts Receivable</b>	<b>533,202.12</b>
<b>Other Current Assets</b>	
1040 · Prepaid Insurance	130,134.32
1042 · Prepaid Salaries/Wages - Firema	-2,530.04
1043 · Prepaid Taxes - Fireman	-803.25
1046 · Less Retainage	-150,989.52
1499 · Undeposited Funds	60,505.47
<b>Total Other Current Assets</b>	<b>36,316.98</b>
<b>Total Current Assets</b>	<b>5,415,032.16</b>
<b>Fixed Assets</b>	
1101 · Office Equipment	542,278.03
1102 · Communication & Weather Equip	225,105.06
1103 · Vehicles	1,295,523.91
1104 · Mobile Machinery and Equipment	684,836.97
1105 · Stationary Machinery & Equipmen	65,878.90
1106 · Security Equipment	1,056.08
1401 · Land - Brunswick	65,734.46
1403 · Improvements - Brunswick	11,262,642.78
1404 · Buildings - Brunswick	12,949,927.13
1405 · Road/Grounds/Sewers - BQK	2,887,277.30
1406 · Airfield Items - Brunswick	44,837,999.78
1407 · Capital Improvement Projec- BQK	
001 · Gulfstream Rental Credits-#1	27,625.00
14085 · Terminal Adv Digital Equipment	6,359.81
14086 · Office Construction and Furnit	6,468.16
14096 · LOCAL ROW Land Release CATEX	375.00
14098 · HVAC Chillers Coil Rpl (1)	39,531.00
14100 · New Lift	6,200.00
14102 · Six SCBA ARFF Systems	9,360.61
14103 · Lease Admin & Acct Software Imp	31,075.00
173 · Compass Calibration Pad Design	
173F · 3130018-41 Federal	157,360.51
173L · Local	11,493.90
173S · State AP020-9000-60	8,740.59
<b>Total 173 · Compass Calibration Pad Design</b>	<b>177,595.00</b>
173E · Compass Calibration Env NEPA	
173EF · Compass Calibration Pad Env FED	17,261.10
173EL · Compass Calibration Pad Env LOC	1,917.90
<b>Total 173E · Compass Calibration Env NEPA</b>	<b>19,179.00</b>
174 · Passenger Terminal Park Lot Des	

## GLYNN COUNTY AIRPORT COMMISSION

08/20/21

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Accrual Basis

As of July 31, 2021

	Jul 31, 21
174F · 3130018-41 Passenger Term Park	90,156.60
174L · 174 Local Share	5,444.53
174S · AP0209000-60	4,572.87
<b>Total 174 · Passenger Terminal Park Lot Des</b>	<b>100,174.00</b>
176 · North MRO Taxilane Env & Design	
176F · Federal	2,250.00
176L · Local	250.00
<b>Total 176 · North MRO Taxilane Env &amp; Design</b>	<b>2,500.00</b>
178 · Pass Term Parking Lot Exp & Sig	
178F · Fed Pass Term Parking Exp Const	761,443.62
<b>Total 178 · Pass Term Parking Lot Exp &amp; Sig</b>	<b>761,443.62</b>
179 · Compass Calibration Const	
179F · Compass Calib Const Federal	530,606.38
179L · Compass Const 179 Local	29,678.12
179S · Compass Const AP-63	29,278.14
<b>Total 179 · Compass Calibration Const</b>	<b>589,562.64</b>
180 · Passenger Terminal Security Imp	
180F · 3130018-42 Pass Term Security I	232,763.97
<b>Total 180 · Passenger Terminal Security Imp</b>	<b>232,763.97</b>
184 · PFC Application Renewal	11,148.41
2010Amd · Gulfstream Lease Ext Proj 2010	12,888.00
<b>Total 1407 · Capital Improvement Projec- BQK</b>	<b>2,034,249.22</b>
1601 · Land - St. Simons	10,343,025.00
1603 · Improvements - St. Simons	6,521,041.93
1604 · Buildings - St.Simons	542,691.15
1605 · Roads/Grounds/Sewers - SSI	945,742.22
1606 · Airfield Items - St. Simons	17,232,182.61
1607 · Capital Improvement Projec- SSI	
1060 · Obstruction Clearing	1,765.00
16075 · Repeater	73,368.03
16084 · Annex Building Repairs & Improv	55,400.00
16090 · Rwy 4/22 Hi Intensity Lighting	31,454.39
203 · Rwy 4 Thresh Crack Seal Const	
203F · Federal Rwy 4 Thresh Reloc Cons	274,068.22
203L · Local Rwy 4 Thresh Reloc Const	27,815.44
203S · State Rwy 4 Thresh Const	47,748.31
<b>Total 203 · Rwy 4 Thresh Crack Seal Const</b>	<b>349,631.97</b>
208 · ALP Land Use & Future Devl Env	
208F · ALP Update Future Dev Federa	140,653.88
208L · ALP Update & Future Deve Local	7,319.38
208S · ALP Update & Future State Share	8,308.83
<b>Total 208 · ALP Land Use &amp; Future Devl Env</b>	<b>156,282.09</b>
<b>Total 1607 · Capital Improvement Projec- SSI</b>	<b>667,901.48</b>
1801 · Master Plans/Noise Studies	1,339,764.47
1901 · Accumulated Depreciation	-65,835,283.75
1902 · Accumulated Amortization	-717,362.61
<b>Total Fixed Assets</b>	<b>47,892,212.12</b>
<b>Other Assets</b>	
1049 · Deferred Outflows Pension	206,644.88
1050 · Deferred Outflows OPEB	7,118.00

## GLYNN COUNTY AIRPORT COMMISSION

## Balance Sheet

As of July 31, 2021

08/20/21

Accrual Basis

	Jul 31, 21
Total Other Assets	213,762.88
<b>TOTAL ASSETS</b>	<b>53,521,007.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	
2001 · Accounts Payable - General	84,261.63
2002 · Accounts Payable - Glynn County	170,739.91
Total 2000 · Accounts Payable	255,001.54
Total Accounts Payable	255,001.54
Other Current Liabilities	
2005 · Retainage Payable	-150,989.52
2006 · Accrued Vacation	147,765.99
2007 · Accrued Payroll Taxes	2,629.81
2008 · Accrued Payroll	44,121.46
2009 · Deferred Contributed Capital	4,171.81
2010 · Advanced Rental Credits ST	25,500.00
2011 · Accrued Pension	772.86
2013 · Property Transaction Dep/Exp	
4B Ventures, LLC	1,190.62
Causeway Properties, LLC	1,190.62
Merritt Place Rentals, LLC	1,881.26
Mike's Equipment Repair, Inc.	748.00
QueenBeech, LLC	3,000.00
S&K Air Sublease 2017	2,000.00
White Buffalo Aviation, LLC	-430.00
Total 2013 · Property Transaction Dep/Exp	9,580.50
2021 · Net Pension Liability	315,095.30
2022 · Total OPEB Liability	69,045.00
Total Other Current Liabilities	467,693.21
Total Current Liabilities	722,694.75
Long Term Liabilities	
2110 · Advance Rental Credits LT	
2110GUL · Gulfstream	143,260.02
Total 2110 · Advance Rental Credits LT	143,260.02
2111 · Deferred Revenue	-0.03
2112 · Deferred Pension Inflows of Res	3,256.00
2113 · Deferred Inflows of Resources	9,516.00
Total Long Term Liabilities	156,031.99
Total Liabilities	878,726.74
Equity	
3000 · Opening Bal Equity	
Qbooks Transfer	-2,053,661.36
3000 · Opening Bal Equity - Other	13,959.89
Total 3000 · Opening Bal Equity	-2,039,701.47
3100 · Retained Earnings	3,182,407.19
3101 · Contributed Capital	51,862,249.42
3105 · Capital Contributed to Others	-149,107.29
Net Income	-213,567.43
Total Equity	52,642,280.42

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**GLYNN COUNTY AIRPORT COMMISSION**

08/20/21

**Balance Sheet**

Accrual Basis

As of July 31, 2021

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	Jul 31, 21
TOTAL LIABILITIES & EQUITY	<u>53,521,007.16</u>

**GLYNN COUNTY AIRPORT COMMISSION**  
**Profit & Loss Budget Performance YTD**

July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul 21</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4000 · Non-Operating Income</b>							
<b>4001 · Interest Income</b>	81.20	61.09	132.9%	81.20	61.09	132.9%	733.00
<b>4005 · LEO Reimbursement</b>	5,520.00	5,303.34	104.1%	5,520.00	5,303.34	104.1%	63,640.00
<b>4214 · Rebillable Revenues</b>	35.00	35.00	100.0%	35.00	35.00	100.0%	420.00
<b>Total 4000 · Non-Operating Income</b>	5,636.20	5,399.43	104.4%	5,636.20	5,399.43	104.4%	64,793.00
<b>4200 · Operating Income</b>							
<b>FIXED LEASE REVENUE</b>	234,867.67	232,295.93	101.1%	234,867.67	232,295.93	101.1%	2,787,551.00
<b>MISCELLANEOUS</b>	6,044.46	9,080.82	66.6%	6,044.46	9,080.82	66.6%	108,970.00
<b>VARIABLE LEASE REVENUE</b>	49,452.43	40,475.59	122.2%	49,452.43	40,475.59	122.2%	485,707.00
<b>4212 · PFC</b>	82.53	10,905.84	0.8%	82.53	10,905.84	0.8%	130,870.00
<b>Total 4200 · Operating Income</b>	290,447.09	292,758.18	99.2%	290,447.09	292,758.18	99.2%	3,513,098.00
<b>Total Income</b>	296,083.29	298,157.61	99.3%	296,083.29	298,157.61	99.3%	3,577,891.00
<b>Gross Profit</b>	296,083.29	298,157.61	99.3%	296,083.29	298,157.61	99.3%	3,577,891.00
<b>Expense</b>							
<b>5000 · Personnel Expenses</b>	129,615.99	142,831.77	90.7%	129,615.99	142,831.77	90.7%	1,713,981.00
<b>6000 · Administrative Expenses</b>	44,487.66	68,262.86	65.2%	44,487.66	68,262.86	65.2%	795,898.00
<b>7000 · Maintenance Expenses</b>	39,860.48	48,025.45	83.0%	39,860.48	48,025.45	83.0%	576,305.00
<b>7115 · Safety/Ops</b>	43.90	1,558.32	2.8%	43.90	1,558.32	2.8%	18,700.00
<b>7116 · ARFF Training and Supplies/Agen</b>	0.00	583.32	0.0%	0.00	583.32	0.0%	7,000.00
<b>7515 · Security Expenses</b>	0.00	83.34	0.0%	0.00	83.34	0.0%	1,000.00
<b>8000 · Utilities</b>	12,477.59	26,780.25	46.6%	12,477.59	26,780.25	46.6%	321,363.00
<b>Total Expense</b>	226,485.62	288,125.31	78.6%	226,485.62	288,125.31	78.6%	3,434,247.00
<b>Net Ordinary Income</b>	69,597.67	10,032.30	693.7%	69,597.67	10,032.30	693.7%	143,644.00
<b>Other Income/Expense</b>							
<b>Other Income</b>							
<b>4002 · Stipends &amp; Grants</b>	45,745.85			45,745.85			
<b>Total Other Income</b>	45,745.85			45,745.85			
<b>Other Expense</b>							
<b>9101 · Depreciation Expense - GCAC FA</b>	35,352.46			35,352.46			
<b>9102 · Depreciation Expense - Grant FA</b>	293,558.49			293,558.49			

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08/20/21

Accrual Basis

GLYNN COUNTY AIRPORT COMMISSION  
Profit & Loss Budget Performance YTD

July 2021

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	<u>Jul 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul 21</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Total Other Expense	328,910.95			328,910.95			
Net Other Income	-283,165.10			-283,165.10			
Net Income	<u>-213,567.43</u>	<u>10,032.30</u>	<u>-2,128.8%</u>	<u>-213,567.43</u>	<u>10,032.30</u>	<u>-2,128.8%</u>	<u>143,644.00</u>