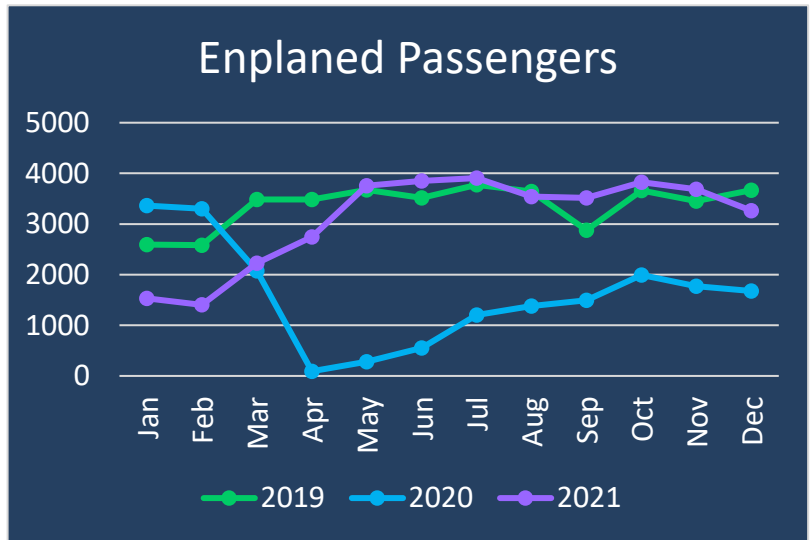


Glynn County Airport Commission Quarterly Financial Summary for December 31, 2021

**Airport Commissioners:**

Activity Report, 2nd Quarter

The Commission entered FY21/22 with a revenue budget that was reduced to compensate for expected declined activities because of the ongoing health pandemic. Locally, receipts have been trending at slightly more than our projections in the budget document, however the Concession and Airline industries continue to suffer on a national level. Passenger traffic has not resumed to previous pre-pandemic capacities and is approximately 70% as compared to 2019. Locally, the second quarter in FY 21/22 shows miniscule improvement at Brunswick Golden Isles Airport. Enplanements were approximately 0.02% more than the same time period in 2019. However, staff expects to see further declines due decreased seat availability because of the pilot shortage.



Operationally, both airports saw a decrease in general aviation traffic as compared to the previous quarter, with Brunswick experiencing a (2%) decrease, and St. Simons experiencing a (16%) decrease. This decrease is attributed to a normal seasonal change in ridership, transitioning from late summer to fall and winter. (Figure 1)

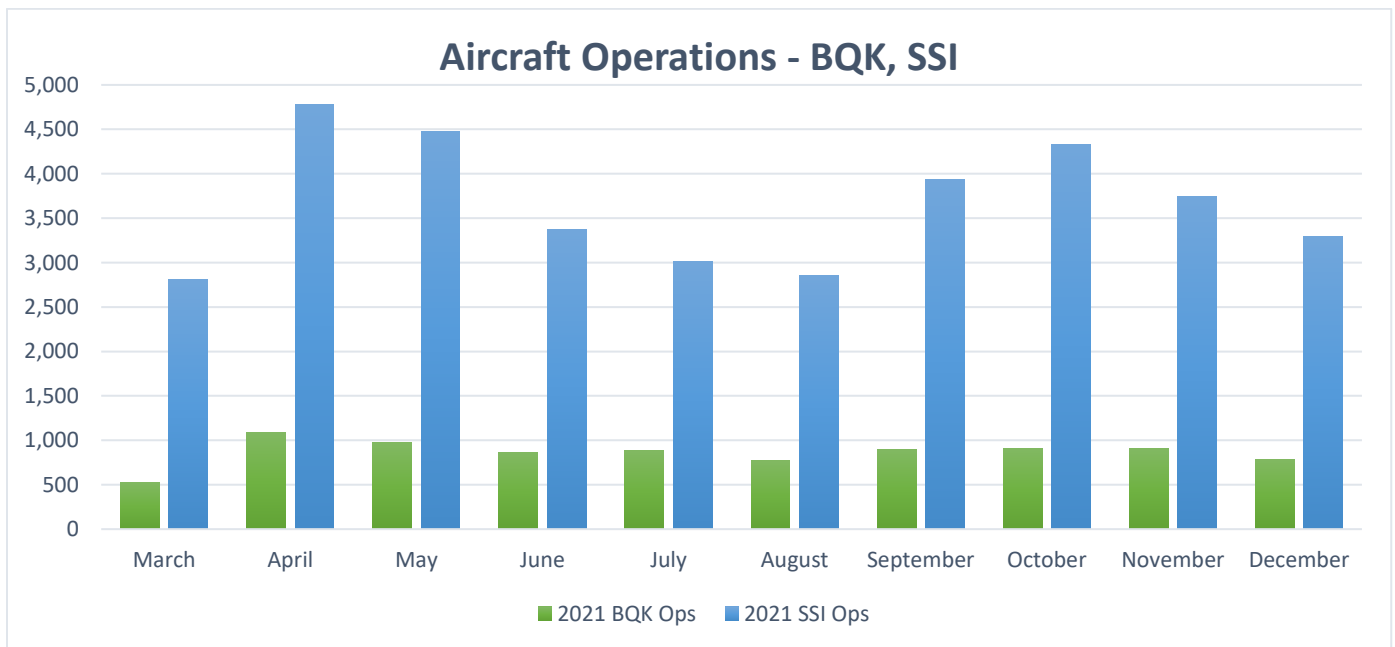


Figure 1

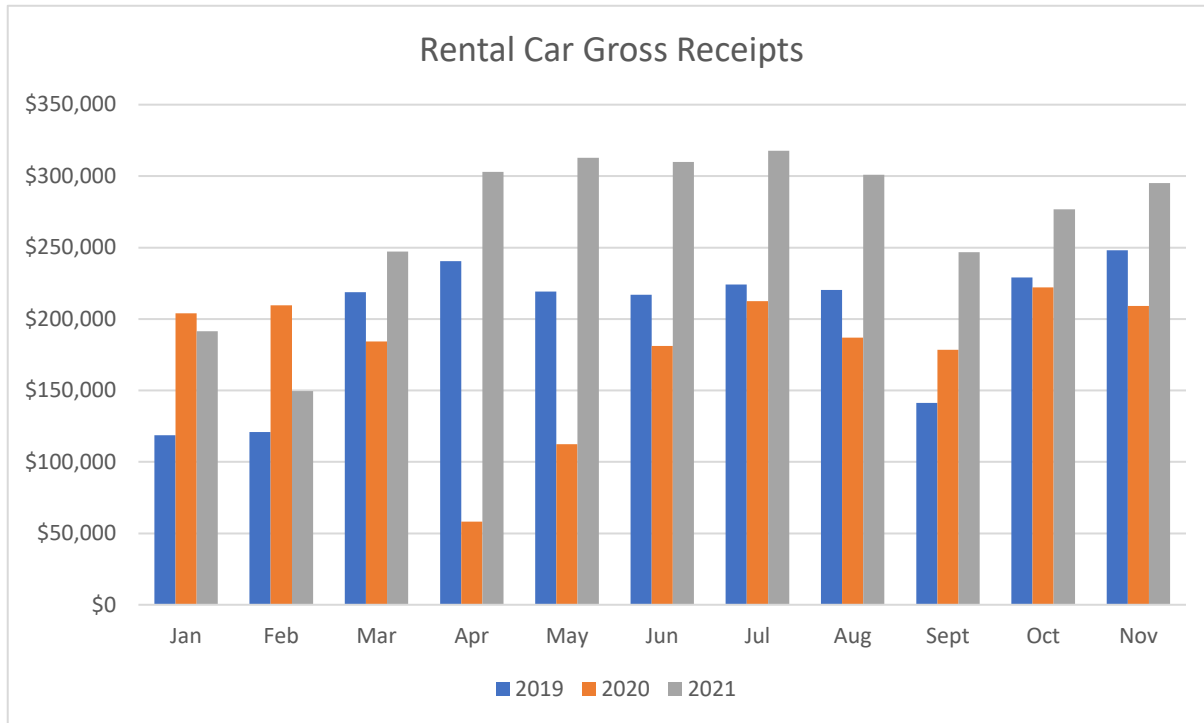


Figure 2

Meanwhile, revenues from rental cars concessions are also trending at higher levels than 2020 and 2019. The Golden Isles has seen a record number of travelers so far this quarter, lodging occupancy was up 22% and over last year is tracking 64% ahead for the next six months. (Figure 2)

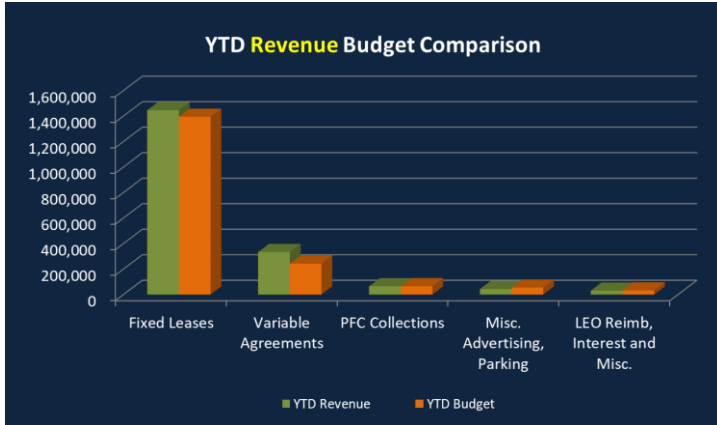
Financial Summary

For the second quarter, earned revenues are slightly more than projected at 81.47% due to better-than-expected concessions and rate adjustments based on labor bureau statistics.

**YTD OPERATING NET INCOME SUMMARY**

	<u>Revenue</u>	<u>Revenue Budget</u>	<u>% Earned</u>
	1,457,409	1,788,946	81.47%
CARES	461,298	-	
	1,918,707	1,788,946	107.25%
	<u>Expense</u>	<u>Expense Budget</u>	<u>% Spent</u>
	1,410,237	1,715,348	82.21%
<b>NET</b>	<b>47,172</b>	<b>73,597</b>	

\* Contributed to Capital/Reserves

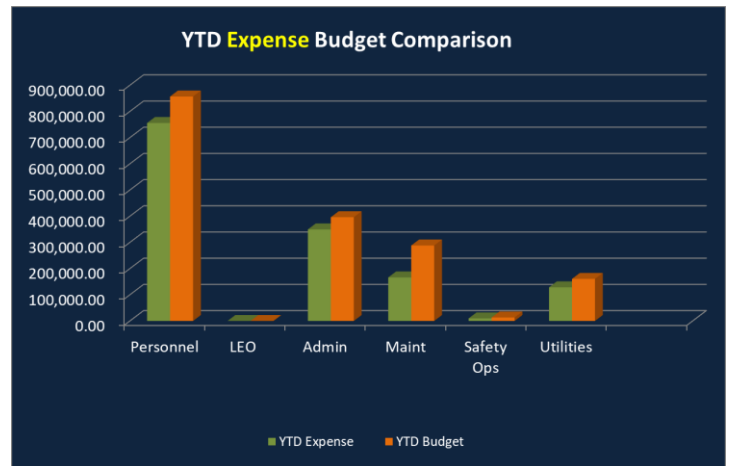


Revenue Summary

Fixed revenues earned are above projected budget estimates and is due to better-than-expected receipts for vehicle concessions and building rental rate adjustments. Variable lease revenues are more than projected due to increased FBO Concession receipts and landing fees as compared to budget estimates. PFC earnings are based on enplanements and are higher than budget estimates. Miscellaneous revenues are slightly over projections mainly due the RSM Classic.

Expense Summary

For the quarter, expenses constitute 82% of budgeted projections. In general, expenses remain low due to an effort to reduce spending in this uncertain financial climate. Staff expects some of these expenses to level out as the year progresses.



Capital Program Summary

The capital program for the year includes 42 projects, of which 24 are completely funded by the Commission in the capital program. The remaining 18 projects are funded with a combination of federal and state grants and are in various stages of completion. For the year, capital expenditures total \$2,440,912 or 62% of the total capital budget. Approximately \$3,829,708 remains encumbered for ongoing capital projects for FY21/22.

**GLYNN COUNTY AIRPORT COMMISSION**  
**QUARTERLY FINANCIAL REPORTS AS OF DECEMBER 31, 2021**

	Current			Year to Date			YTD	Variance to	%	Notes
	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Brunswick</u>	<u>St. Simons</u>	<u>Total</u>	<u>Budget</u>	<u>YTD Budget</u>		
<b>OPERATING REVENUES:</b>										
FIXED LEASE REVENUE						1,445,682.08	1,393,775.54	51,906.54	104%	
AERONAUTICAL	362,022.28	75,610.67	437,632.95	725,050.00	149,898.29					
NON AERONAUTICAL	121,469.85	167,043.22	288,513.07	241,174.20	329,559.59					
VARIABLE LEASE REVENUE	41,516.87	142,614.41	184,131.28	95,286.74	238,036.91	333,323.65	242,853.52	90,470.13	137%	1
PFC COLLECTIONS	37,808.13	0.00	37,808.13	65,067.75	0.00	65,067.75	65,435.02	(367.27)	99%	
MISCELLANEOUS	17,256.29	10,542.26	27,798.55	31,711.58	11,774.37	43,485.95	54,484.96	(10,999.01)	80%	2
<b>TOTAL OPERATING REVENUES</b>	<b>580,073.42</b>	<b>395,810.56</b>	<b>975,883.98</b>	<b>1,158,290.27</b>	<b>729,269.16</b>	<b>1,887,559.43</b>	<b>1,756,549.04</b>	<b>131,010.39</b>	<b>107%</b>	
<b>NON-OPERATING REVENUES:</b>										
INTEREST	174.17	116.11	290.28	322.60	215.07	537.67	366.52	171.15	147%	
LEO/SEO	14,360.00	0.00	14,360.00	30,400.00	0.00	30,400.00	31,820.02	(1,420.02)	96%	
MISC ADMINISTRATIVE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	
REBILLABLE REVENUE	0.00	105.00	105.00	0.00	210.00	210.00	210.00	0.00	100%	
SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0%	
<b>TOTAL NON-OPERATING REVENUES:</b>	<b>14,534.17</b>	<b>221.11</b>	<b>14,755.28</b>	<b>30,722.60</b>	<b>425.07</b>	<b>31,147.67</b>	<b>32,396.54</b>	<b>(1,248.87)</b>	<b>96%</b>	
<b>TOTAL REVENUES</b>	<b>594,607.59</b>	<b>396,031.67</b>	<b>990,639.26</b>	<b>1,189,012.87</b>	<b>729,694.23</b>	<b>1,918,707.10</b>	<b>1,788,945.58</b>	<b>129,761.52</b>	<b>107.25%</b>	
<b>OPERATING EXPENSES:</b>										
PERSONNEL	268,207.39	108,488.85	376,696.24	537,024.66	218,903.54	755,928.20	856,990.56	(\$101,062.36)	88%	
ADMINISTRATIVE EXPENSES	117,696.53	78,464.36	196,160.89	209,722.98	139,815.32	349,538.30	396,173.68	(\$46,635.38)	88%	
MAINTENANCE	71,407.27	7,497.57	78,904.84	149,352.83	17,002.63	166,355.46	288,152.60	(\$121,797.14)	58%	
SAFETY/OPS AND SECURITY	1,527.55	33.20	1,560.75	9,638.56	233.20	9,871.76	13,349.94	(\$3,478.18)	74%	
UTILITIES	57,764.86	9,840.51	67,605.37	110,013.84	18,529.10	128,542.94	160,681.50	(\$32,138.56)	80%	
<b>TOTAL OPERATING EXPENSES</b>	<b>516,603.60</b>	<b>204,324.49</b>	<b>720,928.09</b>	<b>1,015,752.87</b>	<b>394,483.79</b>	<b>1,410,236.66</b>	<b>1,715,348.28</b>	<b>(\$305,111.62)</b>	<b>82.21%</b>	
<b>NET OPERATING INCOME</b>	<b>78,003.98</b>	<b>191,707.19</b>	<b>269,711.17</b>	<b>173,260.00</b>	<b>335,210.44</b>	<b>508,470.44</b>	<b>73,597.30</b>	<b>434,873.14</b>		

1. Variable revenues are more than projected due to increases in landing fees, parking rentals, and FBO concession receipts.
2. Miscellaneous fees are low because a temporary tower event is planned but may not take place in the spring.

**GLYNN COUNTY AIRPORT COMMISSION**  
**Profit & Loss Budget Performance YTD**

October through December 2021

	<u>Oct - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Dec 21</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4000 · Non-Operating Income</b>							
4001 · Interest Income	290.28	183.25	158.4%	537.67	366.52	146.7%	733.00
4005 · LEO Reimbursement	14,360.00	15,910.00	90.3%	30,400.00	31,820.02	95.5%	63,640.00
4214 · Rebillable Revenues	105.00	105.00	100.0%	210.00	210.00	100.0%	420.00
<b>Total 4000 · Non-Operating Income</b>	<u>14,755.28</u>	<u>16,198.25</u>	<u>91.1%</u>	<u>31,147.67</u>	<u>32,396.54</u>	<u>96.1%</u>	<u>64,793.00</u>
<b>4200 · Operating Income</b>							
FIXED LEASE REVENUE	726,146.02	696,887.75	104.2%	1,445,682.08	1,393,775.54	103.7%	2,787,551.00
MISCELLANEOUS	27,798.55	27,242.50	102.0%	43,485.95	54,484.96	79.8%	108,970.00
VARIABLE LEASE REVENUE	184,131.28	121,426.75	151.6%	333,323.65	242,853.52	137.3%	485,707.00
4212 · PFC	37,808.13	32,717.50	115.6%	65,067.75	65,435.02	99.4%	130,870.00
<b>Total 4200 · Operating Income</b>	<u>975,883.98</u>	<u>878,274.50</u>	<u>111.1%</u>	<u>1,887,559.43</u>	<u>1,756,549.04</u>	<u>107.5%</u>	<u>3,513,098.00</u>
<b>Total Income</b>	<u>990,639.26</u>	<u>894,472.75</u>	<u>110.8%</u>	<u>1,918,707.10</u>	<u>1,788,945.58</u>	<u>107.3%</u>	<u>3,577,891.00</u>
<b>Gross Profit</b>	990,639.26	894,472.75	110.8%	1,918,707.10	1,788,945.58	107.3%	3,577,891.00
<b>Expense</b>							
5000 · Personnel Expenses	376,696.24	428,495.25	87.9%	755,928.20	856,990.56	88.2%	1,713,981.00
6000 · Administrative Expenses	196,160.89	198,922.10	98.6%	349,538.30	396,173.68	88.2%	795,898.00
7000 · Maintenance Expenses	78,904.84	144,076.25	54.8%	166,355.46	288,152.60	57.7%	576,305.00
7115 · Safety/Ops	185.63	4,675.00	4.0%	8,496.64	9,349.96	90.9%	18,700.00
7116 · ARFF Training and Supplies/Agen	1,375.12	1,750.00	78.6%	1,375.12	3,499.96	39.3%	7,000.00
7515 · Security Expenses	0.00	250.00	0.0%	0.00	500.02	0.0%	1,000.00
8000 · Utilities	67,605.37	80,340.75	84.1%	128,542.94	160,681.50	80.0%	321,363.00
<b>Total Expense</b>	<u>720,928.09</u>	<u>858,509.35</u>	<u>84.0%</u>	<u>1,410,236.66</u>	<u>1,715,348.28</u>	<u>82.2%</u>	<u>3,434,247.00</u>
<b>Net Ordinary Income</b>	269,711.17	35,963.40	750.0%	508,470.44	73,597.30	690.9%	143,644.00
<b>Other Income/Expense</b>							
<b>Other Income</b>							
4002 · Stipends & Grants	889,016.77			2,296,954.57			
<b>Total Other Income</b>	889,016.77			2,296,954.57			
<b>Other Expense</b>							
9101 · Depreciation Expense - GCAC FA	106,057.38			212,114.76			
9102 · Depreciation Expense - Grant FA	880,675.47			1,761,350.94			

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Accrual Basis

**GLYNN COUNTY AIRPORT COMMISSION**  
**Profit & Loss Budget Performance YTD**

October through December 2021

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	<u>Oct - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jul - Dec 21</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Total Other Expense	986,732.85			1,973,465.70			
Net Other Income	-97,716.08			323,488.87			
<b>Net Income</b>	<b>171,995.09</b>	<b>35,963.40</b>	<b>478.3%</b>	<b>831,959.31</b>	<b>73,597.30</b>	<b>1,130.4%</b>	<b>143,644.00</b>

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**Balance Sheet**

As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · Petty Cash	100.00
1002 · Cash, Checking	
1002-R5 Restricted Deductible	100,000.00
1002-R4 · Restricted East GA Phase II	720,159.00
1002-R6 · Capital Reserve	1,361,032.00
1002 · Cash, Checking - Other	3,827,346.43
Total 1002 · Cash, Checking	6,008,537.43
1003 · PFC Revenues	2,500.28
Total Checking/Savings	6,011,137.71
Accounts Receivable	
1020 · Accounts Receivable	43,534.05
1025-F · Contributions Receivable FED	463,547.40
1025-S · Contributions Receivable STATE	44,137.07
Total Accounts Receivable	551,218.52
Other Current Assets	
1040 · Prepaid Insurance	71,151.02
1042 · Prepaid Salaries/Wages - Firema	-15,180.48
1043 · Prepaid Taxes - Fireman	-4,819.50
1046 · Less Retainage	-170,622.28
1499 · Undeposited Funds	74,574.86
Total Other Current Assets	-44,896.38
Total Current Assets	6,517,459.85
Fixed Assets	
1101 · Office Equipment	579,821.19
1102 · Communication & Weather Equipt	231,464.87
1103 · Vehicles	1,295,523.91
1104 · Mobile Machinery and Equipment	694,197.58
1105 · Stationary Machinery & Equipmen	65,878.90
1106 · Security Equipment	1,056.08
1401 · Land - Brunswick	65,734.46
1403 · Improvements - Brunswick	11,362,816.78
1404 · Buildings - Brunswick	12,989,458.13
1405 · Road/Grounds/Sewers - BQK	2,887,277.30
1406 · Airfield Items - Brunswick	45,141,361.20
1407 · Capital Improvement Projec- BQK	
001 · Gulfstream Rental Credits-#1	12,750.00
14085 · Terminal Adv Digital Equipment	273.17
14096 · LOCAL ROW Land Release CATEx	375.00
14100 · New Lift	6,200.00

**Balance Sheet**

As of December 31, 2021

	Dec 31, 21
14109 · Tire Changer	2,999.00
14113 · Gulfstream Emergency Roof Repai	248,875.00
176 · North MRO Taxilane Env & Design	
176F · Federal	2,250.00
176L · Local	250.00
Total 176 · North MRO Taxilane Env & Design	2,500.00
177 · ARFF Station Env NEPA	18,679.00
178 · Pass Term Parking Lot Exp & Sig	
178F · Fed Pass Term Park Const -42	942,222.94
Total 178 · Pass Term Parking Lot Exp & Sig	942,222.94
179 · Compass Calibration Const	
179F · Compass Calib Const Fed 0018-44	1,584,636.00
179FY22 · Compass Calib Const #2 Multi Yr	783,630.23
179L · Compass Const 179 Local	70,735.02
179S · Compass Const AP-63	43,535.01
Total 179 · Compass Calibration Const	2,482,536.26
180 · Passenger Terminal Security Imp	
180F · 3130018-42 Pass Term Security I	232,763.97
Total 180 · Passenger Terminal Security Imp	232,763.97
184 · PFC Application Renewal	20,000.00
2010Amd · Gulfstream Lease Ext Proj 2010	12,888.00
Total 1407 · Capital Improvement Projec- BQK	3,983,062.34
1601 · Land - St. Simons	10,343,025.00
1603 · Improvements - St. Simons	6,521,041.93
1604 · Buildings - St.Simons	598,091.15
1605 · Roads/Grounds/Sewers - SSI	945,742.22
1606 · Airfield Items - St. Simons	17,581,814.58
1607 · Capital Improvement Projec- SSI	
1060 · Obstruction Clearing	2,305.00
16084 · Annex Building Repairs & Improv	649.60
16092 · Taxiway A4 Emer Pavement Repair	37,221.05
208 · ALP Land Use & Future Devl Env	
208F · ALP Update Future Dev Federa	165,228.36
208L · ALP Update & Future Deve Local	9,942.54
208S · ALP Update & Future State Share	8,416.17
Total 208 · ALP Land Use & Future Devl Env	183,587.07
Total 1607 · Capital Improvement Projec- SSI	223,762.72
1801 · Master Plans/Noise Studies	1,339,764.47
1901 · Accumulated Depreciation	-67,389,068.52



**Balance Sheet**

As of December 31, 2021

	Dec 31, 21
1902 - Accumulated Amortization	-752,759.87
Total Fixed Assets	48,709,066.42
Other Assets	
1049 - Deferred Outflows Pension	232,695.88
1050 - Deferred Outflows OPEB	17,137.00
Total Other Assets	249,832.88
<b>TOTAL ASSETS</b>	<b>55,476,359.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	
2001 - Accounts Payable - General	51,741.55
2002 - Accounts Payable - Glynn County	50,178.37
2003 - Accounts Payable - CIP	471,075.33
Total 2000 - Accounts Payable	572,995.25
Total Accounts Payable	572,995.25
Other Current Liabilities	
2005 - Retainage Payable	-170,622.28
2006 - Accrued Vacation	152,521.62
2007 - Accrued Payroll Taxes	2,871.30
2008 - Accrued Payroll	47,464.94
2009 - Deferred Contributed Capital	4,171.81
2010 - Advanced Rental Credits ST	25,500.00
2011 - Accrued Pension	1,104.47
2013 - Property Transaction Dep/Exp	
100 Happy Hangars, LLC	1,888.00
4B Ventures, LLC	1,190.62
Airport DJMP, LLC	1,300.00
Causeway Properties, LLC	1,190.62
Merritt Place Rentals, LLC	1,881.26
S&K Air Sublease 2017	1,888.00
White Buffalo Aviation, LLC	-595.00
Total 2013 - Property Transaction Dep/Exp	8,743.50
2014 - Due to Fire Protection District	40,000.00
2021 - Net Pension Liability	20,339.30
2022 - Total OPEB Liability	150,031.00
Total Other Current Liabilities	282,125.66
Total Current Liabilities	855,120.91

**Balance Sheet**

As of December 31, 2021

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	Dec 31, 21
Long Term Liabilities	
2110 - Advance Rental Credits LT	
2110GUL - Gulfstream	117,760.02
Total 2110 - Advance Rental Credits LT	117,760.02
2111 - Deferred Revenue	-0.03
2112 - Deferred Pension Inflows of Res	403,036.00
2113 - Deferred Inflows of Resources	28,190.00
Total Long Term Liabilities	548,985.99
Total Liabilities	1,404,106.90
Equity	
3000 - Opening Bal Equity	
Qbooks Transfer	-2,053,661.36
3000 - Opening Bal Equity - Other	13,959.89
Total 3000 - Opening Bal Equity	-2,039,701.47
3100 - Retained Earnings	3,182,407.19
3101 - Contributed Capital	52,246,694.51
3105 - Capital Contributed to Others	-149,107.29
Net Income	831,959.31
Total Equity	54,072,252.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>55,476,359.15</b>

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**CASH FLOW PROJECTION FOR PERIOD ENDING  
December 31, 2021**

<b>CASH ON HAND:</b>		
PETTY CASH	\$100	
RECONCILED CASH BALANCE (Coastal Bank)	\$3,827,346	
RESTRICTED CASH EAST GA PHASE II	\$720,159	
RESTRICTED CASH DEDUCTIBLE	\$100,000	
CAPITAL RESERVE	\$1,361,032	
PFC REVENUES	\$2,500	
<b>TOTAL CASH ON HAND</b>		<b>\$6,011,138</b>
<b>PROJECTED INCOME AS BUDGETED:</b>		
ANTICIPATED REVENUE FROM AGREEMENTS	\$1,559,736	
INTEREST INCOME	\$195	
PFC COLLECTIONS	\$65,802	
TSA REIMBURSEMENTS	\$33,240	
SALE OF ASSETS (RESTRICTED TO CAPITAL PROJECTS)	\$0	
REBILLABLE (REVENUES)	\$210	
<b>TOTAL PROJECTED INCOME</b>		<b>\$1,659,184</b>
<b>LESS OPERATING EXPENSES &amp; COMMITMENTS AS BUDGETED:</b>		
ANTICIPATED OPERATING EXPENSES	\$2,024,010	
<b>TOTAL OPERATING COMMITMENTS</b>		<b>-\$2,024,010</b>
<b>NET CASH BEFORE CAPITAL COMMITMENTS</b>		<b>\$5,646,311</b>
AMOUNT FROM FAA FOR PROJECTS	\$2,873,281	\$2,873,281
AMOUNT FROM STATE FOR PROJECTS	\$77,639	\$77,639
AMOUNT FROM OTHER FUNDING SOURCES	\$0	\$0

<u>REMAINING CAPITAL EXPENDITURES</u>			<u>UNEXPENDED</u>
<u>FY</u>	<u>LOC</u>		<u>FUNDS</u>
2018/2019	BQK	176 North MRO Apron Taxilane (Design)- Deferred FY23	\$0
2018/2019	BQK	14082 Terminal LED Bulb Upgrades	\$6,267
2018/2020	BQK	14085 Terminal Advertising Boards	\$33,967
2018/2019	BQK	14086 Office Construction and Furniture	\$7,188
2019/2020	BQK	177 ARFF Facility Evaluation & Replacement (NEPA Clearance)	\$0
2019/2020	BQK	179 Compass Calibration Pad Construction Part 1	\$1
2021/2022	BQK	179 Compass Calibration Pad Construction Part 2 and 3	\$487,963
2019/2020	BQK	178 Passenger Terminal Parking Lot Exp & Signage Imp Construction	\$216,025
2019/2020	BQK	14091 TV Baggage Hold Room	\$1,200
2019/2020	BQK	14093 Air Conditioning Jet Bridge	\$3,600
2019/2020	BQK	14094 TSA/Delta Carpet Replacement	\$6,500
2019/2020	BQK	14095 Water Bottle Refill Station Hold Room	\$950
2019/2020	BQK	14096 ROW Land Release CATEX	\$58,066
2020/2021	BQK	184 PFC Application Renewal	\$0
2020/2021	BQK	14099 HVAC Duct Cleaning Terminal	\$30,000
2020/2021	BQK	14101 FAA (Former CAP) Building Repairs	\$4,000
2020/2021	BQK	14097 Gas Pump at Shop	\$1,400
2021/2022	BQK	14105 Hoses for Small ARFF Truck	\$3,868
2021/2022	BQK	14106 BQK Terminal Outdoor Bench Replacement (7)	\$5,382
2021/2022	BQK	14107 15' Boom Mower	\$17,500
2021/2022	BQK	14108 Trane Scroll Chiller Replacement	\$104,700
2021/2022	BQK	14110 2021 Utility Truck	\$40,136
2021/2022	BQK	14111 Ice Machine for Café	\$3,487
2021/2022	BQK	183 Extend North Taxilane & Apron Development Env (NEPA)	\$69,850
2021/2022	BQK	14112 GIDA Airport Industrial Areas	\$46,750
2021/2022	BQK	14113 Gulfstream Emergency Roof Repair (BA#1)	\$54,125
2020/2021	BQK	189F CARES Act Reimbursement Grant	\$0
2021/2022	BQK	190F CRSSA Act Reimbursement Grant	\$0
2021/2022	BQK	CRSSA Act Concessions Grant (Closed)	\$0
2021/2022	BQK	192 ARPA Act Reimbursement Grant	\$1,200,745
2015/2016	SSI	16084 SSI Annex Improvements (All Phases)	\$73,846
2015/2016	SSI	1060 Obstruction Clearing	\$20,437
2018/2019	SSI	16087 Replace Relay Board Electrical Vault Pilot Control Lighting	\$18,000
2019/2020	SSI	208/210 ALP Update and Future Development Environ Assessment	\$27,864
2019/2020	SSI	209 Runway 4/22 Rehab, Taxiway A Partial Realign, EMAS and Drainage Imp Env	\$217,113
2019/2020	SSI	209 Runway 4/22 Rehab, EMAS and Drainage Imp Design	\$750,000
2021/2022	SSI	16091 Safety Area Land Purchase	\$250,000
2021/2022	SSI	16092 Taxiway Alpha 4 Emergency Repair (BA#1)	\$9,779
2020/2021	SSI	189S CARES Act Reimbursement Grant	\$0
2021/2022	SSI	190S CRSSA Act Reimbursement Grant	\$0
2022/2023	SSI	ARPA Act Reimbursement Grant	\$59,000

**CAPITAL EXPENDITURES (Unexpended) \$3,829,708**

**CAPITAL RESERVE - LOCAL CAPITAL COMMITMENT \$878,788**

**\$4,767,523**

Reserved Deductible \$100,000

Restricted Cash \$720,159

Uncollected Accounts Receivable 12/31/21 \$0

**PROJECTED AVAILABLE CASH BALANCE AT 06/30/2022 \$3,947,364**

**Goal for Operating Reserves \$1,144,026**

**Actual Reserves \$3,947,364**

**CAPITAL PROJECT BALANCES FY21/22  
STATEMENT ENDING DECEMBER 31, 2021**

Loc	Proj No	Fed/State Project No	Project Name	FY	Total Revenues Collected	Total Budget	Total Expenses for			Remaining Balance	Projected Spending	% of Completion
							Prior Fiscal Years	Current FY Expenses	Total All			
<b>1407</b>												
BQK	176	TBD	North MRO Apron Taxilane (Design)-Deferred FY23	2019/2020	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ -	100.00%
BQK	14082	Local	Terminal LED Bulb Upgrades	2018/2019	\$ -	\$ 10,000	\$ 3,733	\$ -	\$ 3,733	\$ 6,267	\$ 6,267	37.33%
BQK	14085	Local	Terminal Advertising Boards	2018/2020	\$ -	\$ 40,600	\$ 6,360	\$ 273	\$ 6,633	\$ 33,967	\$ 33,967	16.34%
BQK	14086	Local	Office Construction and Furniture	2018/2019	\$ -	\$ 30,000	\$ 22,812	\$ -	\$ 22,812	\$ 7,188	\$ 7,188	76.04%
BQK	177	3130018-42	ARFF Facility Evaluation & Replacement (NEPA Clearance)	2019/2020	\$ -	\$ 18,679	\$ -	\$ 18,679	\$ 18,679	\$ -	\$ -	100.00%
BQK	179	3130018-44	Compass Calibration Pad Construction Part 1	2019/2020	\$ 1,604,651	\$ 1,584,637	\$ 589,563	\$ 995,073	\$ 1,584,636	\$ 1	\$ 1	100.00%
BQK	179	TBD	Compass Calibration Pad Construction Part 2 and 3	2021/2022	\$ 446,880	\$ 1,385,863	\$ -	\$ 897,900	\$ 897,900	\$ 487,963	\$ 487,963	64.79%
BQK	178	3130018-42	Passenger Terminal Parking Lot Exp & Signage Imp Construction	2019/2020	\$ 942,223	\$ 1,158,248	\$ 761,444	\$ 180,779	\$ 942,223	\$ 216,025	\$ 216,025	81.35%
BQK	14091	Local	TV Baggage Hold Room	2019/2020	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200	\$ 1,200	0.00%
BQK	14093	Local	Air Conditioning Jet Bridge	2019/2020	\$ -	\$ 3,600	\$ -	\$ -	\$ -	\$ 3,600	\$ 3,600	0.00%
BQK	14094	Local	TSA/Delta Carpet Replacement	2019/2020	\$ -	\$ 6,500	\$ -	\$ -	\$ -	\$ 6,500	\$ 6,500	0.00%
BQK	14095	Local	Water Bottle Refill Station Hold Room	2019/2020	\$ -	\$ 950	\$ -	\$ -	\$ -	\$ 950	\$ 950	0.00%
BQK	14096	Local	ROW Land Release CATEX	2019/2020	\$ -	\$ 58,441	\$ 375	\$ -	\$ 375	\$ 58,066	\$ 58,066	0.64%
BQK	184	TBD	PFC Application Renewal	2020/2021	\$ -	\$ 20,000	\$ 11,148	\$ 8,852	\$ 20,000	\$ -	\$ -	100.00%
BQK	14099	Local	HVAC Duct Cleaning Terminal	2020/2021	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	0.00%
BQK	14101	Local	FAA (Former CAP) Building Repairs	2020/2021	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000	0.00%
BQK	14097	Local	Gas Pump at Shop	2020/2021	\$ -	\$ 1,400	\$ -	\$ -	\$ -	\$ 1,400	\$ 1,400	0.00%
BQK	14105	Local	Hoses for Small ARFF Truck	2021/2022	\$ -	\$ 3,868	\$ -	\$ -	\$ -	\$ 3,868	\$ 3,868	0.00%
BQK	14106	Local	BQK Terminal Outdoor Bench Replacement (7)	2021/2022	\$ -	\$ 5,382	\$ -	\$ -	\$ -	\$ 5,382	\$ 5,382	0.00%
BQK	14107	Local	15' Boom Mower	2021/2022	\$ -	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	\$ 17,500	0.00%
BQK	14108	Local	Trane Scroll Chiller Replacement	2021/2022	\$ -	\$ 104,700	\$ -	\$ -	\$ -	\$ 104,700	\$ 104,700	0.00%
BQK	14110	Local	2021 Utility Truck	2021/2022	\$ -	\$ 40,136	\$ -	\$ -	\$ -	\$ 40,136	\$ 40,136	0.00%
BQK	14111	Local	Ice Machine for Café	2021/2022	\$ -	\$ 3,487	\$ -	\$ -	\$ -	\$ 3,487	\$ 3,487	0.00%
BQK	183	TBD	Extend North Taxilane & Apron Development Env (NEPA)	2021/2022	\$ -	\$ 69,850	\$ -	\$ -	\$ -	\$ 69,850	\$ 69,850	0.00%
BQK	14112	Local	GIDA Airport Industrial Areas	2021/2022	\$ -	\$ 46,750	\$ -	\$ -	\$ -	\$ 46,750	\$ 46,750	0.00%
BQK	14113	Local	Gulfstream Emergency Roof Repair (BA#1)	2021/2022	\$ -	\$ 303,000	\$ -	\$ 248,875	\$ 248,875	\$ 54,125	\$ (54,125)	82.14%
BQK	189F	3130018-43	CARES Act Reimbursement Grant	2020/2021	\$ 1,166,405	\$ 1,166,405	\$ 1,166,405	\$ -	\$ 1,166,405	\$ -	\$ 1,166,405	100.00%
BQK	190F	3130018-45	CRSSA Act Reimbursement Grant	2021/2022	\$ 1,013,837	\$ 1,013,837	\$ 1,013,837	\$ -	\$ 1,013,837	\$ -	\$ 1,013,837	100.00%
BQK	N/A	3130018-46	CRSSA Act Concessions Grant (Closed)	2021/2022	\$ -	\$ 8,723	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
BQK	192	3130018-47	ARPA Act Reimbursement Grant	2021/2022	\$ -	\$ 1,200,745	\$ -	\$ -	\$ -	\$ 1,200,745	\$ (1,200,745)	0.00%
<b>1607</b>												
SSI	1060	Local	Obstruction Clearing	2015/2016	\$ -	\$ 44,718	\$ 21,976	\$ 2,305	\$ 24,281	\$ 20,437	\$ 20,437	54.30%
SSI	16084	Local	SSI Annex Office Improvements (1059, 16071, 16076, 16084)	2018/2019	\$ -	\$ 141,774	\$ 67,278	\$ 650	\$ 67,928	\$ 73,846	\$ 73,846	47.91%
SSI	16087	Local	Replace Relay Board Electrical Vault Pilot Control Lighting	2018/2019	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000	\$ 18,000	0.00%
SSI	208/210	TBD	ALP Update and Future Development Environ Assessment	2019/2020	\$ 165,387	\$ 168,324	\$ 113,155	\$ 27,305	\$ 140,460	\$ 27,864	\$ 27,864	83.45%
SSI	209	TBD	Runway 4/22 Rehab, Taxiway A Partial Realign, EMAS and Drainage Imp Env	2019/2020	\$ -	\$ 217,113	\$ -	\$ -	\$ -	\$ 217,113	\$ 217,113	0.00%
SSI	213	TBD	Runway 4/22 Rehab, EMAS and Drainage Imp Design	2021/2022	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ 750,000	\$ 750,000	0.00%
SSI	16091	Local	Safety Area Land Purchase	2021/2022	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	0.00%
SSI	16092	Local	Taxiway Alpha 4 Emergency Repair (BA#1)	2021/2022	\$ -	\$ 47,000	\$ -	\$ 37,221	\$ 37,221	\$ 9,779	\$ 9,779	79.19%
SSI	189S	AP022-90CA-62	CARES Act Reimbursement Grant	2020/2021	\$ 69,000	\$ 69,000	\$ 69,000	\$ -	\$ 69,000	\$ -	\$ -	100.00%
SSI	190S	AP022-90CR-64	CRSSA Act Reimbursement Grant	2021/2022	\$ 23,000	\$ 23,000	\$ -	\$ 23,000	\$ 23,000	\$ -	\$ -	100.00%
SSI	192S	TBD	ARPA Act Reimbursement Grant	2022/2023	\$ -	\$ 59,000	\$ -	\$ -	\$ -	\$ 59,000	\$ 59,000	0.00%
					<b>\$ 5,431,382</b>	<b>\$ 10,128,930</b>	<b>\$ 3,849,586</b>	<b>\$ 2,440,912</b>	<b>\$ 6,290,498</b>	<b>\$ 3,829,708</b>	<b>\$ 3,500,210</b>	<b>62.10%</b>