



AUDIT COMMITTEE MINUTES

December 4, 2019

Committee Members Present

Kevin Runner – Glynn County Airport Commission Secretary-Treasurer

Al McKinnon – Glynn County Airport Commission

Wayne Johnson, Chairman – Brunswick and Glynn County Development Authority

Airport Commission Staff

Robert Burr, A.A.E. – Executive Director

Shawna Williams – Airport Finance and Administration Manager

Katherine Kissling – Airport Senior Administrative Coordinator

Tiffany Landry – Airport Staff Accountant

Terra Winslett, C.M. – Airport Property and Marketing Manager

Others Present

Gregory Chapman – Nichols Cauley & Associates LLC

Christopher McGuire – Nichols Cauley & Associates LLC

A special-called meeting of the Glynn County Airport Commission Audit Committee was held at 10:00 a.m. on December 4, 2019 at the Brunswick Golden Isles Airport, 295 Aviation Parkway, Suite 205, Brunswick, Georgia 31525.

The Glynn County Airport Commission Audit Committee was called to order by Chairman Wayne Johnson at 10:05 a.m. on December 4, 2019.

Approve Audit Committee Minutes August 20, 2019

Minutes of the last Audit Committee meeting were provided to the committee members prior to the meeting for review. Wayne Johnson asked for a motion to approve the minutes of the August 20, 2019 Audit Committee meeting.

Commissioner McKinnon made a motion to approve the August 20, 2019 Audit Committee meeting minutes. Commissioner Runner seconded the motion and it carried unanimously: 3-0.

Fiscal Year 2018/2019 Audit Report

Wayne Johnson introduced the auditors Christopher McGuire and Gregory Chapman of Nichols Cauley & Associates LLC. Gregory Chapman provided a summary of the audit results for Fiscal Year 2018/2019. There were no findings as part of the audit and the auditors rendered an unmodified opinion. There was no single audit this year.

Nichols, Cauley and Associates recommends that staff begin implementing Governmental Accounting Standard Board (GASB) 87 and review GASB 89 for potential future impacts.

Wayne Johnson congratulated staff on a job well done and requested a motion to accept the audit report. It will go before the full Airport Commission next week and then will be presented at the next Development Authority meeting for approval.

Commissioner McKinnon made a motion to accept the audit report. Commissioner Runner seconded the motion and it carried unanimously: 3-0.

Wayne Johnson thanked the auditors for a very good report and congratulated staff for providing the auditors everything needed in a timely fashion.

Commissioner Runner made a motion to adjourn. Commissioner McKinnon seconded the motion and it carried unanimously: 3-0.

The meeting was adjourned at 10:28 a.m.



Wayne Johnson

Attest:



Katherine Kissling



Date