



## **MINUTES**

### **GLYNN COUNTY AIRPORT COMMISSION AUDIT COMMITTEE**

#### **Special Called Meeting**

**Tuesday, January 17, 2023**

#### **PRESENT**

**DOUG HUTSON – GCAC Audit Committee Chairman**  
**ED FARLEY – GCAC Commissioner Audit Committee**  
**CHRISTY JORDAN – Golden Isles Development Authority, Audit Committee Vice Chair – via video conference**  
**BILL DAWSON – Golden Isles Development Authority, Audit Committee**  
**GREG CHAPMAN, CPA – Nichols, Cauley, and Associates via video conference**  
**CHRISTOPHER MCGUIRE, CPA – Nichols, Cauley, and Associates via video conference**  
**ROBERT BURR – GCAC Executive Director**  
**HILLARY STRINGFELLOW, GCAC Legal Counsel**  
**SHAWNA WILLIAMS – GCAC Airport Finance and Administration Manager**  
**TERRA WINSLETT, C.M. – GCAC Airport Property & Marketing Manager**  
**KATHERINE KISSLING, A.C.E. – GCAC Airport Senior Administrative Coordinator**  
**TIFFANY LANDRY, A.C.E. – GCAC Airport Staff Accountant**

The Special Called meeting of the Glynn County Airport Commission (GCAC) Audit Committee was held at 8:00 a.m. at the Brunswick Golden Isles Airport conference room.

**Call to Order** -The meeting of the GCAC Audit Committee was called to order by Chairman Doug Hutson on at 8:09 a.m. He welcomed the attendees. Chairman Hutson acknowledged Nichols Cauley and Associates Christopher McGuire and Greg Chapman who participated via video conference. Attendees in the audience and those participating by video teleconference introduced themselves.

**Accept Agenda** - Item Number III (Elect Audit Committee Chairman) was determined to be unnecessary and stricken from the agenda. A motion was made by Commissioner Farley to accept the amended agenda. Bill Dawson seconded motion and it carried unanimously: 4-0.

**Approval of Minutes** – Chairman Hutson presented August 16, 2022 Airport Commission Audit Committee meeting minutes for approval. He requested any additions or corrections. None were stated.

**Commissioner Farley made a motion to accept the Airport Commission Audit Committee meeting minutes for August 16, 2022.**

**Chairman Hutson seconded the motion and it carried unanimously: 4-0.**

Chairman Hutson explained that the purpose of the meeting is to present the audit report for Fiscal Year 2021/2022. He introduced Chris McGuire.

**Audit Report** - Mr. McGuire thanked the Audit Committee and the Airport Commission. He explained that Nichols Cauley and Associates are the auditors for both Glynn County and the Glynn County Airport Commission. Gary Chapman is the partner in charge of the audit. This audit was performed for the Airport Commission for fiscal year ending June 30, 2022.

The audit was performed in accordance with Auditing Standards Generally Accepted in the United States of America (GAAS) and Government Auditing Standards (GAS). The objective was to provide reasonable, not absolute, assurance that the basic financial statements are free from material misstatement. Testing was done to provide reasonable assurance that the financial statements are not materially misstated.

The discussion included results of the audit, financial trends, accounting estimates, implementation of GASB (Governmental Accounting Standards Board) standards, pension liability and OPEB liability.

The auditors rendered an unmodified “clean” opinion on the basic financial statements. The financial statements are presented fairly in accordance with accounting principles generally accepted in the United States (GAAP).

Report of Single Audit - Unmodified “clean” opinion on compliance for one major federal program tested in accordance with Title 1 U.S. CFR Section 200 (Uniform Guidance).

The auditors received full cooperation from the Commission’s management, staff and others. There were no disagreements with management on accounting issues or financial reporting matters. Shawna, Tiffany and Katherine were helpful and cooperative.

Chris McGuire complimented Shawna and her team for implementing the new software program. There were approximately 80 leases that had to be reviewed for GASB 87 compliance. This fiscal year the GASB 96 pronouncement will be implemented for subscription-based information technology.

Chairman Hutson thanked the auditors. Executive Director Robert Burr explained that the audit report must be accepted by the Audit Committee, Airport Commission, and the Development Authority. He asked for a motion to accept the audit report as presented.

**Commissioner Farley made a motion to accept the audit report and recommend acceptance to the Development Authority.**

**Commissioner Hutson seconded the motion and it carried unanimously: 4-0.**

Chairman Hutson thanked the auditors and congratulated staff on a clean report. He asked for any further discussion.

**Commissioner Fairly made a motion to adjourn.**

**Bill Dawson seconded the motion and it carried unanimously: 4-0.**

**The Glynn County Airport Commission Audit Committee meeting was adjourned at 8:40 a.m.**

  
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Doug Hutson, Chairman

  
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Ed Farley

  
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Katherine Kissling, Attest

  
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Date